## **Equal Time, Equal Value**

## **Community Currencies and Time Banking in the US**



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- Print friendly information sheet
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- Ed Collom, University of Southern Maine, USA; Judith N. Lasker, Lehigh University, USA and Corinne Kyriacou, Hofstra University, USA
- Equal Time, Equal Value is the first systematic investigation of Time Banking in the United States. Drawing upon detailed case studies and making use of a mix of qualitative and quantitative data this book explores the most popular type of what has been called 'community currencies', in which localized systems based on time or dollar equivalents act as the medium of exchange. As such, it offers rich insights into the challenge presented by Time Banking to both the traditional social service and economic models, through the creation of an environment of reciprocity in which everyone's work has equal value.

Locating Time Banking within the context of community currencies more generally and investigating the particular characteristics that are central to the production of positive outcomes, Equal Time, Equal Value examines the organizational characteristics of Time Banks, as well as the motivations of members, types and patterns of exchanges, and the effects on members of Time Bank participation in the USA.

A timely and detailed exploration of exchange systems at a time of rising unemployment and declining confidence in global economic structures, this book will appeal to sociologists, cultural geographers and anthropologists with interests in social movements, the sociology of work, health promotion and policy, inequality and questions of the creation of community and sustainability.

- **Contents:** Time banks and the community currency movement; Time banks: variety in organization and development; Why and who: motivations for joining time banks and a profile of participants; Time bank organizations: membership size and services exchanged; Time bank members: participation and its determinants; The outcomes of time banking; Conclusion: the impact and future of time banking; Bibliography; Index.
- About the Author: Ed Collom is Associate Professor of Sociology at the University of Southern Maine, USA.
  Judith N. Lasker is Chair and Distinguished Professor of Sociology at Lehigh University, USA.
  Corinne Kyriacou is Assistant Professor of Community Health, Hofstra University, USA.
- **Reviews:** 'This comparative study of Time Banking offers lessons about ways we might collectively care for each other as austerity and recession diminish social services and labour market possibilities. The authors' findings concerning the limitations and contradictions within Time Banking are as fascinating and instructive as the evidence of successful community economic self-help that they also present.'

Mary-Beth Raddon, Brock University, Canada

'Equal Time, Equal Value gives a wealth of information and insight about an important but largely unknown social invention. We are compelled to re-examine taken- for-granted assumptions about human nature and potentials for social change. It is a timely report, given our urgent need for fresh understanding about how to remake lives in the midst of economic crisis.'

Richard Flacks, University of California, Santa Barbara, USA

• Extracts from this title are available to view:

Full contents list

Chapter 1 - Time banks and the community currency movement

Index